

12 May 2014

ASX Release

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Completion of Rights Issue and Placement of Shortfall

Further to the announcement of 22 April 2014, Fraser Range Metals Group Limited (ASX: FRN) is pleased to advise that, on 9 May 2014, it completed the placement of the shortfall from its fully underwritten non-renounceable rights issue.

Following the completion of the rights issue the Company has 28,974,284 shares on issue.

Yours faithfully,

Samuel Edis
Company Secretary