

26 February 2013 : ASX Release

Market Announcements
Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

CONSOLIDATION OF CAPITAL

As per the announcement released on the 6th of February 2013, the Company has consolidated its capital on a 33:1 basis (33 fully paid ordinary shares are consolidated into 1 Share). Following the consolidation the Company now has 14,487,142 shares on issue.

All registered shareholders will be receiving their new holding statements in the coming days.

The Company's securities are currently suspended from trading and will remain suspended pending the Company recompiling with Chapters 1 and 2 of the ASX Listing Rules.

Contact

Simon King
Managing Director
T: +61 (08) 9420 9300
E: sking@frmetals.com.au