

22<sup>nd</sup> December 2014

**ASX Release**

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## **Sale of Plumridge East Projects**

---

The Directors of Fraser Range Metals Group Limited (the **Company** or **Fraser Range**) are pleased to inform shareholders that it has executed definitive agreements with Segue Resources Limited (ASX:SEG) (**Segue**) in relation to the sale of the Company's remaining interest in the Plumridge East Projects (**Projects**) for \$200,000 in cash.

Fraser Range and Segue have simultaneously agreed to terminate the joint venture over the Projects.

The Company is actively reviewing alternative investment opportunities and will keep the market informed should a decision to invest be made.

Dan Smith  
Non-executive Director  
Fraser Range Metals Group Ltd