

22 April 2020

## HALF YEAR REPORT – ADDITIONAL INFORMATION

**Fraser Range Metals Group Limited (FRN or the Company)** refers to the Half Year Report and Accounts for the period ended 31 December 2019 (“Relevant Period”) including disclosure relating to the Class A and Class B Performance Shares issued during the Relevant Period (“Performance Shares”).

In order to continue providing shareholders with periodic information in respect to the Performance Shares and to comply with ASX listing rule requirements, the Company advises the following:

- there were 67,000,000 Class A Performance Shares and 67,000,000 Class B Performance Shares on issue during the Relevant Period;
- the terms and conditions of the Performance Shares are set out in Schedule 4 of the Notice of Meeting dated 29 October 2019; and
- during the Relevant Period, no Performance Shares were converted or cancelled and none of the milestones were met during that period.

This announcement has been authorised by the Board of the Company.

- ENDS -

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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**Company Secretary**

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