

27 December 2019

COMPLETION OF ACQUISITION AND APPOINTMENTS TO THE BOARD

Fraser Range Metals Group Limited (FRN or the **Company**) is pleased to announce that it has successfully completed the acquisition of Wildcat Resources Limited ("**Wildcat**") with shareholders approving all resolutions at the General Meeting held on 29 November 2019.

Upon completion of the acquisition of Wildcat, Mr Matthew Banks and Mr Alexander Hewlett have been appointed to the Board of the Company as Executive Director and Non-Executive Director respectively on the terms and conditions as outlined in the notice of meeting.

In conjunction with the board appointments and as planned, Non-Executive Director Mr Zane Lewis resigned from the Board. The Board thanks Mr Zane Lewis for his services to the Company as Non-Executive Director and looks forward to continuing working with him as Company Secretary.

- ENDS -

This announcement has been authorised for released by the Company's Board of Directors.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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