

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: FRASER RANGE METALS GROUP LIMITED
ABN: 65 098 236 938

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Hewlett
Date of appointment	24 December 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	
<p>Alexander RH Hewlett and Michelle T Hewlett <The Elefantino Superannuation Fund></p>	<p>3,616,071 Fully Paid Ordinary Shares 3,792,982 Class A Performance Shares 3,792,982 Class B Performance Shares 1,019,010 unlisted options exercisable at \$0.04 on or before 24/12/2022</p>
<p>Mazza Resources Pty Ltd</p>	<p>1,808,035 Fully Paid Ordinary Shares 1,896,491 Class A Performance Shares 1,896,491 Class B Performance Shares 4,000,000 Performance Rights 1,500,000 unlisted options exercisable at \$0.025 on or before 24/12/2022 509,505 unlisted options exercisable at \$0.04 on or before 24/12/2022 1,500,000 unlisted options exercisable at \$0.05 on or before 24/12/2022 1,500,000 unlisted options exercisable at \$0.075 on or before 24/12/2022 1,500,000 unlisted options exercisable at \$0.10 on or before 24/12/2022</p>
<p>Elefantino Pty Ltd <Talula A/C></p>	<p>904,018 Fully Paid Ordinary Shares 948,246 Class A Performance Shares 948,246 Class B Performance Shares 254,753 unlisted options exercisable at \$0.04 on or before 24/12/2022</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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No. and class of securities to which interest relates	N/A
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