



QUARTERLY ACTIVITIES REPORT & APPENDIX 5B

For the 3-month period ending 30 June 2018 (**Period**)

Fraser Range Metals Group Limited (ASX:FRN) (**the Company**) is pleased to present its Activities Report and Appendix 5B for the Period.

ASX ANNOUNCEMENT

26 July 2018

ASX Code: FRN
Shares on Issue: 250,000,000
Cash: \$2.35 million

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Fraser Range Metals Group Limited

Fraser Range Metals Group is an early stage explorer of nickel, copper and gold in the Fraser Range region of Western Australia.

The Company is committed to the exploration of its Fraser Range project located approximately 215km east of Kalgoorlie, Western Australia and to the expansion of its portfolio of mineral resource opportunities.

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EXPLORATION ACTIVITIES

During the Period the Company continued with its intensive three-phased exploration programme for its 100% owned Fraser Range Project which consists of a western set of tenements (E28/2390 and E28/2392) and an eastern tenement (E28/2385) located within the Albany-Fraser Orogen.

With phase one and phase two complete, the third phase of the Company's planned exploration programme for the Fraser Range Project comprised electrical geophysical surveys (i.e. EM and IP/resistivity) over any high-priority target areas identified by the aeromagnetics and ground gravity surveys. Given the relatively small size of the majority of the identified target areas, as well as the relatively low confidence level due to the lack of geological and geochemical data, none of the targets are considered to be drill-ready prior to undertaking the electrical geophysical surveys. As such, the Company via RSC Mining and Mineral Exploration (**RSC**) is continued to create a digital database of the historic surface geochemical results in order to try and complement the models and interpretations of the geophysical data.

The Company has also continued contact with the Ngadju Native Title Aboriginal Corporation in order to begin the process for Aboriginal Heritage surveys for possible future ground electrical geophysical surveys which are considered to be "higher-impact activities". In the meantime, FRN will work closely with Southern Geo Geoscience Consultants (**SGC**) to design and plan possible EM and IP/resistivity surveys for the Fraser Range Project.

CORPORATE

BUSINESS DEVELOPMENT

During the Period the Company assessed new projects for possible acquisition, to be acquired and maintained in conjunction with the Company's current Project. The Company continues to assess new projects and acquisition opportunities that may be suitable to the Company to acquire for the purposes of creating shareholder value.

ACTIVITIES FOR THE CURRENT PERIOD

For the three months ending 30 September 2018, the Company plans on undertaking the following:

- Advance the process with the Ngadju Native Title Aboriginal Corporation for Aboriginal Heritage Agreements and subsequently Aboriginal Heritage surveys for possible future ground electrical geophysical surveys (e.g. EM) and further surface geochemical sampling programmes.
- Finalise compilation of a digital database of the historic surface sampling and insert the data into our current geological model that has been created from interpretation of geophysical surveys;
- Pending the results of the previous two points, conduct ground electromagnetic (EM) surveys over areas of interest from combined geological model; and
- Continue to assessed new projects for possible acquisition, to be acquired and maintained in conjunction with the Company's current Project.

- ENDS -

FOR FURTHER INFORMATION, PLEASE CONTACT:

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About the Fraser Range Project

*The Fraser Range Project (**the Project**) is located within the Albany-Fraser Orogen and consists of a western set of tenements (E28/2390 and E28/2392) and a single eastern tenement (E28/2385). The Project is located on a major tectonic suture between the Eastern Biranup Zone and the Fraser Complex on the western edge of the major Fraser Range gravity high, and is positioned within a major northwest-trending linear structural corridor that creates a distinct break in the Fraser Range gravity anomaly. The tenements are located between 80km and 110km along trend from Independence Group's (ASX:IGO) major Nova-Bollinger nickel-copper deposit.*

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Fraser Range Metals Group Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Fraser Range Metals Group Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

*The information in this report that relates to Exploration Results and Exploration Targets is based on and fairly represents information and supporting documentation prepared by Mr Aidan Platel (Non-Executive Director of Fraser Range Metals Group Limited). Mr Platel is a member of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (**JORC**) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Platel consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement dated 6/4/2018.