



ASX ANNOUNCEMENT
7 March 2018

ASX Code: FRN
Shares on Issue: 250,000,000
Cash: \$2.5 million

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Director: Glenn Whiddon
Director: Aidan Platel
Secretary: Zane Lewis

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**Fraser Range Metals Group
Limited**

Fraser Range Metals Group is an early stage explorer of nickel, copper and gold in the Fraser Range region of Western Australia.

The Company is committed to the exploration of its Fraser Range project located approximately 215km east of Kalgoorlie, Western Australia and to the expansion of its portfolio of mineral resource opportunities.

For enquiries please contact:

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COMPLETION OF LESS THAN MARKETABLE PARCELS SHARE SALE

Pursuant to the ASX announcement on 14 December 2017, Fraser Range Metals Group Limited (ASX:FRN) (**the Company**) is pleased to advise that the Sale Facility for less than Market Parcel has closed.

A total of 1,422,685 ordinary shares have been sold on behalf of the 1,999 shareholders who did not elect to retain their shares.

\$25,608 (1.8 cents per share) has been received as consideration for those shares.

The Company is in the process of preparing and dispatching cheque payments to those shareholders who did not elect to retain their shares. Non-resident shareholders who do not have an account with an Australian Financial Institution will also be paid in Australian Dollars by cheque.

If you have any queries about the facility, please contact the Company on +61 (8) 6555 2950.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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Director

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About the Fraser Range Project

The Fraser Range Project (**the Project**) is located within the Albany-Fraser Orogen and consists of a western set of tenements (E28/2390 and E28/2392) and a single eastern tenement (E28/2385). The Project is located on a major tectonic suture between the Eastern Biranup Zone and the Fraser Complex on the western edge of the major Fraser Range gravity high, and is positioned within a major northwest-trending linear structural corridor that creates a distinct break in the Fraser Range gravity anomaly. The tenements are located between 80km and 110km along trend from Independence Group's (ASX:IGO) major Nova-Bollinger nickel-copper deposit.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Fraser Range Metals Group Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Fraser Range Metals Group Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.